



SEMCO Technologies announces the approval of its registration document by the French financial market authority (AMF) and its planned IPO on Euronext Growth® Paris

- A key global player in strategic components for the manufacture of next-generation semiconductors, positioned in high-growth markets such as AI, 5G, defense, electric and autonomous mobility, healthcare, quantum computing
- A track record of profitable growth (CAGR 2016-24: +21.4%), self-financed with sales of €26.4m and an EBIT margin close to 37% in 2024¹
- Leading original equipment manufacturer (OEM) customers, committed to long-term business, who value the uniqueness and criticality of SEMCO Technologies' products at the heart of the semiconductor engineering value chain.
- High barriers to entry linked to the co-development model with major OEMs and low exposure to the cyclical nature of the sector, given our positioning in the different innovation cycles of industrial customers
- A solid growth model, driven by strong market trends, supporting ambitious commercial and financial guidance:
 - 2025: sales of c. €33m (of which 100% backed by as of end of April), an EBIT margin at c. 38.5% and a minimum net profit payout of 30%
 - 2028: sales over €55m, EBIT margin over 40% and a minimum net profit payout of 30% maintained
- Subscription commitment from Amiral Gestion for a total amount of €10m

Montpellier, June 12, 2025 – SEMCO Technologies, a company specializing in the design and manufacturing of strategic components for the production of semiconductors, announces the approval of its Registration Document by the Autorité des marchés financiers (AMF) under number I. 25-003 dated 11 June, 2025.

Approval of the registration document is the first step in SEMCO Technologies' planned initial public offering on the Euronext Growth® Paris multilateral trading facility.

¹ Pro forma information for 2024 and comparative information including: (1) the sale of the 'Gas Components' business to ECM Components on 30/04/2024 and (2) the sale of shares in SEMCO Smartech Suzhou, a Chinese subsidiary, to another ECM Group subsidiary.



Completion of the IPO remains conditional on approval by the AMF of the prospectus related to the offering of SEMCO Technologies shares on the Euronext Growth® Paris market, as well as favorable market conditions.

Laurent Pélissier, Chairman and Chief Executive Officer of SEMCO Technologies, said : « *It is with great enthusiasm that I announce today the initial public offering project of SEMCO Technologies on Euronext Growth® Paris. Since its creation, SEMCO Technologies has always pushed back the frontiers of industrial innovation, driven by the design and manufacture in France of cutting-edge technological components for the global semiconductor industry. Today, SEMCO Technologies is a recognized actor and a key pure player in the production of electrostatic chucks - a strategic component at the heart of the front-end, the high added-value segment of the manufacturing process for the most advanced semiconductors. Our business model, based on co-innovation with the world's leading equipment manufacturers, integrated high-tech production and unique expertise from CEA LETI, has enabled us to achieve sustained profitable growth since our creation. Our high added value and lack of competition in our segment means that we are sheltered from the impact of rising tariffs, given the marginal cost of our component within the total cost of semiconductor production equipment. In 2024, 100% of our sales were generated outside France, with an EBIT margin close to 37%. This performance illustrates our unrivalled expertise, our ability to innovate, our operational strength and the confidence of our customers. By opening up our capital, we aim to accelerate this momentum: boosting our production capacity, strengthening our international presence, and continuing to invest in disruptive technological innovation. This initial public offering is an opportunity for you to join us in our adventure, to support a French industrial ambition driven by excellence and precision. I would like to thank our teams, our customers, our shareholder ECM Group, and all those who have contributed to the success of SEMCO Technologies over the years.* »

SEMCO Technologies, a global player in strategic components for advanced semiconductors

SEMCO Technologies is a French company specialising in the design and manufacture of essential components for the production of next-generation semiconductors, electrostatic chucks (eChucks). Since 2016, SEMCO Technologies has been an indirect 100% subsidiary of ECM Group, a family-owned group and world leader in the manufacture of equipment for the treatment and processing of materials.

With average annual growth of 21.4% between 2016 and 2024, SEMCO Technologies generates sales of €26.4m in 2024, with an EBIT margin close to 37%². With more than 30 years' expertise and unique technological know-how, SEMCO Technologies designs high-tech eChucks that are tailor-made to meet the industry's most demanding requirements, differentiating itself from generalist manufacturers.

Technological expertise to meet the innovation requirements of the semiconductor industry

eChucks have been developed to address the issue raised by the traditional mechanical clamping of silicon wafers, the base material for semiconductor manufacturing. By exploiting electrostatic force through electrodes, eChucks guarantee stable, uniform, thermally homogeneous and contamination-free holding of wafers in semiconductor manufacturing equipment.

² Pro forma information for 2024 and comparative information including: (1) the sale of the 'Gas Components' business to ECM Components on 30/04/2024 and (2) the sale of shares in SEMCO Smartech Suzhou, a Chinese subsidiary, to another ECM Group subsidiary.



Today, equipment manufacturers are facing major technological challenges: the accelerating miniaturisation of chips and the adoption of multilayer 3D architectures. To respond to these developments, precision and thermal control requirements have become increasingly crucial, making it essential to use advanced clamping solutions such as eChuck, which is the only component in direct contact with the wafer.

SEMCO Technologies' eChucks provide practical solutions to these challenges thanks to :

- enhanced wafer stability, guaranteeing perfect positioning throughout the manufacturing process;
- a maximum purity environment, minimising the risk of contamination;
- optimum thermal control, ensuring uniform wafer thermalization over a wide temperature range;
- a significant improvement in quality and yields, thanks to performance stability and repeatability that are among the best on the market.

These characteristics position SEMCO Technologies as the only player able to offer eChucks that meet the most sophisticated requirements for the manufacture of next-generation semiconductors. Thanks to its unique expertise and its technological heritage stemming from CEA LETI, SEMCO Technologies has positioned itself as a key partner for industry leaders, offering tailor-made solutions for cutting-edge semiconductors.

SEMCO Technologies is ideally positioned in a large, constantly growing market

SEMCO Technologies meets the technological needs of leading original equipment manufacturers (OEMs) in high-growth sectors such as artificial intelligence, 5G, defence, electric and autonomous vehicles, healthcare and quantum computing.

The company works with international leaders in the United States, Europe and Asia, and among its customers are 5 of the world's 10 largest equipment manufacturers. The trust granted by these major players, some of whom generate several tens of billions of euros in sales, illustrates the strategic value of SEMCO Technologies' solutions.

These relationships are based on a three-phase co-development model: definition of requirements, prototyping/qualification and industrialisation. Once the eChuck has been qualified, it becomes an integrated and irreplaceable component in equipment manufacturers' machines, ensuring repeat business over the entire life of the equipment, i.e. more than 20 years.

This model enables SEMCO Technologies to maintain a cycle of continuous innovation and to generate strong pricing power thanks to the highly technical and ultra-customised nature of its solutions.

A strong track record of profitable growth

Based on a rigorous qualification process and the captive integration of its products into customers' machines, SEMCO Technologies' development model guarantees a high level of fidelity, generates significant barriers to entry and ensures recurring business over the long term. This model protects the Group from the highly cyclical nature of the semiconductor market. The combination of these multiple



factors explains the solid performance of SEMCO Technologies since its acquisition by ECM Group in 2016.

After a customer qualification phase until 2020, SEMCO Technologies doubled in size between 2020 and 2024, reaching sales of €26.4m in 2024³.

This performance, combined with the ability to generate substantial revenues and maintain a high margin structure, has enabled the Company to pay dividends on a regular basis.

An industrial organisation integrated at the heart of strategic semiconductor markets

To guarantee optimal production of its eChucks, SEMCO Technologies relies on an integrated industrial model, from design to manufacture, based in Montpellier, where it operates a design office and a production unit with two 700m² ISO 5 and 7 clean rooms.

The site also includes a robotised welding line for the pedestal, providing the interface between the eChuck and the machine and guaranteeing the production of a complete, integrated, high-precision system. This infrastructure is supported by the expertise of 54 employees, 25% of whom are engineers.

SEMCO Technologies generates 100% of its sales from exports and has a strong presence in the world's main semiconductor markets: Asia (50.4%), North America (39.5%) and Europe (10.1%). Its sales organisation, managed from Montpellier, is supported by offices in Asia (Singapore, Taiwan) and a subsidiary in Austin, USA. The company also benefits from the extensive international network of representatives of its parent company, ECM Group.

A CSR strategy to decarbonise industry, energy production and transport⁴

Committed to the decarbonisation of industry, energy production and transport, SEMCO Technologies designs technological solutions at the heart of advances in artificial intelligence, opening up new perspectives in terms of health, energy efficiency and sustainability. SEMCO Technologies intends to play a leading role in the sustainable transformation of the advanced semiconductor industry for a healthier and more environmentally friendly future.

An initial public offering project designed to reinforce an ambitious growth strategy based on three key pillars

1) Industrial scale-up and transition to 4.0 production

To support its growth, SEMCO Technologies will strengthen its industrial facilities with a three-year investment plan, including the automation of a new production line operating 7 days a week at its Montpellier site, tripling its production capacity. At the same time, the company intends to expand its

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⁴ At this stage, the Company does not have any indicators that would enable it to accurately monitor the actions described above, and has not formalised a permanent CSR policy. Certain monitoring elements may be put in place in the medium term in order to be able to quantify certain actions.



international footprint with the opening of two ISO 7 cleanrooms, in the United States and China, for the production of sub-assemblies for local markets. The core expertise, however, will remain based at its Montpellier site. The aim of this strategy is to bring production closer to customers, secure supplies and strengthen the Group's presence in the world's major markets.

2) Continuing innovation efforts to support new semiconductor generations

In parallel to its industrial development, SEMCO Technologies will deploy an ambitious technological strategy to consolidate its position as a pure player in the next-generation semiconductor market. The Group is continuing to develop products incorporating the cutting-edge technological innovations and industrial processes, to meet the growing needs of the sector: wider temperature ranges, new protective coatings, compatibility with future generations of equipment, etc. To strengthen its technological lead, SEMCO Technologies is also considering targeted acquisitions of key technological building blocks, particularly in the fields of CVD and other advanced manufacturing processes.

3) Intensification of international sales strategy

Thanks to the gradual automation of its production, SEMCO Technologies is initiating a change in its commercial strategy, moving from a pull approach to a more proactive and offensive push strategy. This change paves the way for targeted expansion into new markets and the acquisition of new strategic customers. As part of this drive, the Group also plans to strengthen its presence in China by opening, by 2026, a subsidiary dedicated to the Chinese market for the manufacture and marketing of its lower value-added products, in order to address this key market more effectively. As previously explained, the core manufacturing of eChucks will remain located in France.

Strong guidance

SEMCO Technologies' ambitions are reflected in several short- and medium-term commercial and financial objectives:

	2025	2028
Revenue	c. €33m of which 100% backed as of end of April	Over €55m
Distribution of net income	Min. 30%	Min. 30%
EBIT margin	c. 38.5%	Over 40%



Subscription commitment of €10 million

As of the date of the Registration Document and as part of its planned initial public offering on the Euronext Growth market in Paris, the Company has received a subscription commitment from Amiral Gestion for an amount of €10 million. The subscription commitment is valid at a price of €15 per share, representing a valuation of the Company, prior to the capital increase to be carried out as part of the IPO, of €150 million. This subscription commitment will lapse if the Company's IPO is not completed by 31 July 2025. This subscription commitment is intended to be fulfilled in full, although it may be reduced in accordance with standard allocation principles.

Availability of the registration document

SEMCO Technologies' registration document, approved by the AMF on 11 June 2025 under number I. 25-003, is available on the company's website dedicated to the transaction (semco-tech-finances.com) and on the AMF website (amf-france.org), as well as free of charge on request from SEMCO Technologies, Zac Via Domitia, 165 Avenue des Cocardières 34160 Castries 819 668 427 RCS Montpellier.

Risk factors

The Group would like to draw the attention of potential investors to Chapter 3 "Risk factors" of the registration document approved by the AMF.

About SEMCO Technologies

SEMCO Technologies is a French company specialising in the design and manufacture of essential components for the production of next-generation semiconductors - electrostatic chucks (eChucks). With 30 years of expertise and unique technological know-how, SEMCO Technologies designs high-tech, custom-made eChucks, distinguishing itself from generalist manufacturers by its ability to meet the market's most advanced requirements. Founded in 1986 in Montpellier, in 2016 it became a 100% subsidiary of ECM Group, a family-owned group and world leader in the manufacture of equipment for the treatment and processing of materials. As of 31 December 2024, SEMCO Technologies generated sales of €26.4m.

For more information: <https://www.semco-tech.com/fr/>

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This press release constitutes a promotional communication and is not a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the 'Prospectus Regulation'), which is part of the domestic law of the United Kingdom pursuant to the European Union (Withdrawal) Act 2018 (the 'EUWA'). European Union (Withdrawal) Act 2018 (the 'EUWA').

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With regard to Member States of the European Economic Area other than France (each a 'Member State'), no action has been taken and will be taken to permit a public offering of the securities referred to in this press release that would require the publication of a prospectus in a Member State. Consequently, the securities may be offered in these Member States only: (i) to qualified investors, as defined by the Prospectus Regulation; (ii) to fewer than 150 natural or legal persons, other than qualified investors (as defined by the Prospectus Regulation) per Member State; or (iii) in all other cases where the publication by SEMCO TECHNOLOGIES of a prospectus is not required under the provisions of Article 1(4) of the Prospectus Regulation; and provided that none of the offers referred to in paragraphs (i) to (iii) above requires SEMCO TECHNOLOGIES to publish a prospectus in accordance with the provisions of Article 3 of the Prospectus Regulation or a supplement to the prospectus in accordance with the provisions of Article 23 of the Prospectus Regulation.

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These sales restrictions in Member States are in addition to any other sales restrictions applicable in Member States.

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