SEMCO TECHNOLOGIES

Half-year results 2025

September 2025

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LA FRENCH FAB

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Your contacts

Laurent Pelissier
Chairman and Chief Executive Officer

+35 years
experience
in industrial engineering

José Hernandez
Deputy General Manager

+30 years
experience in the semiconductor industry

Evan Hingray
Administrative, Finance and HR Director

+10 years
experience in Audit and the semiconductor industry

An experienced management team, visionary and determined to pursuing the growth trajectory

01 What is a Chuck?

The Chuck is the support on which the wafer is positioned for processing

02 What is its purpose?

The Chuck is the only component in contact with the wafer to guarantee stability, purity and thermal control during the semiconductor manufacturing process

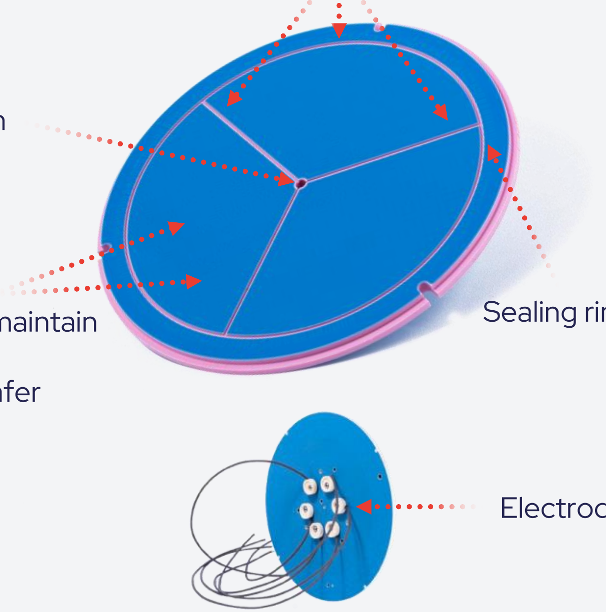
03 What is the added value of our Chucks?

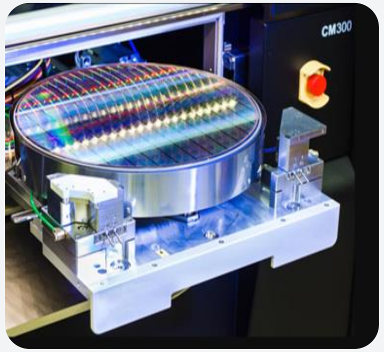
SEMCO produces new-generation eChucks or electrostatic chucks, which improve the quality and yield of the finished product

04 Who do we produce eChucks for?

SEMCO delivers its eChucks to the world's leading manufacturers of machines for the production of next-generation semiconductors

Unique expertise spun off from CEA LETI, with over 30 years of continuous improvement





A high-tech company, pure player in the manufacturing of a strategic component for advanced semiconductors

700 m^2
2 ISO 7 and ISO 5 cleanrooms

21.4%
CAGR projection 2016-2025***

56
Employees, 25% of engineers

36.8%
EBIT margin 2024*

€26.4 m
Sales 2024*

38.6%
EBIT margin H1 2025

€16.6 m
Sales H1 2025**

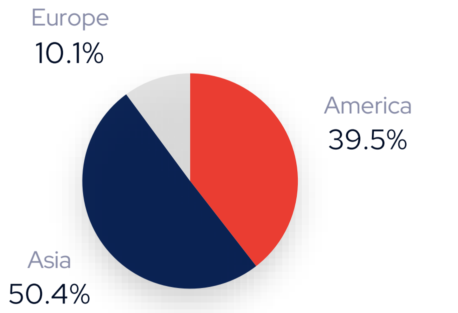
*Pro forma information for 2024 and comparative information including: (1) the sale of "Gas Components" business, transferred to ECM Components on April 30, 2024, and (2) the sale of shares in SEMCO Smartech Suzhou, a Chinese subsidiary, to another ECM Group subsidiary.
**Revenue calculated at the average EUR/USD exchange rate of 1.093 as of 30 June 2025
***Including the 2025 revenue target calculated at the average EUR/USD exchange rate of 1.0823 as of December 31, 2024.

ECM GROUP

A 100% subsidiary of a family-owned group, world's leader in the manufacturing of equipment for materials processing and transformation

100%

Sales 2024 generated abroad*



SEMCO Technologies serves the leading equipment manufacturers in the semiconductor industry…

5 eChucks SEMCO Technologies

…facing major technological innovation challenges of end markets

Miniaturization of chips: circuits more compact requiring greater temperature uniformity; reduced power consumption

Wafer densification: adding multiple layers to chips to increase capacity and efficiency (3D)

Reducing wafer contamination: guaranteeing maximum purity during manufacturing

Need for power components: to meet the demands of new technologies

Growing need for higher yields and lower manufacturing costs: 300mm wafers

New paradigm for the semiconductor industry, driven by the growth of new technologies

Equipment manufacturers’ expenses
($ billions)

Sources : AMAT : Gartner, TechInsights, AMAT estimates

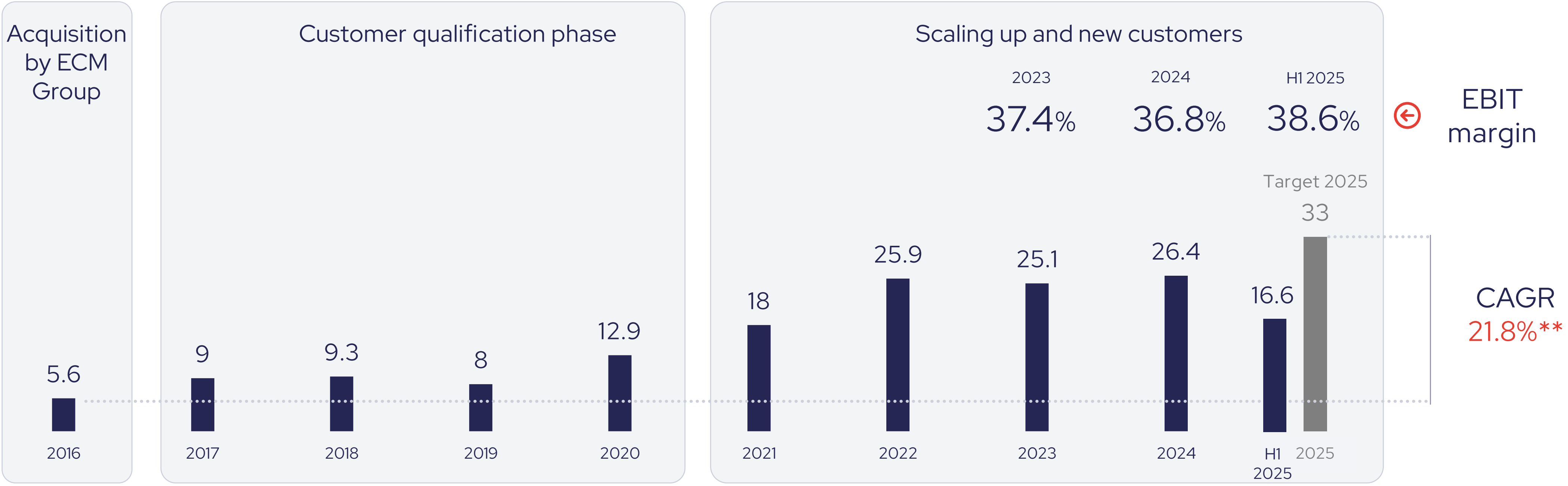
	Growth 2021 - 2030
AI, Machine learning & data storage	+56%
IoT	+122%
5G	+62%
Electric / autonomous vehicles	+182%
Defense	+70%
Health	+12%

Sources: mckinsey.com/industries/semiconductors // ASML Annual report // https://www.astuteanalytica.com/fr/industry-report/defense-electronics-market // https://www.mordorintelligence.com/fr/industry-reports/semi-conductor-applications-in-healthcare-market

SEMCO Technologies benefits from the increasingly high investment needs of the sector

A solid track record of profitable growth

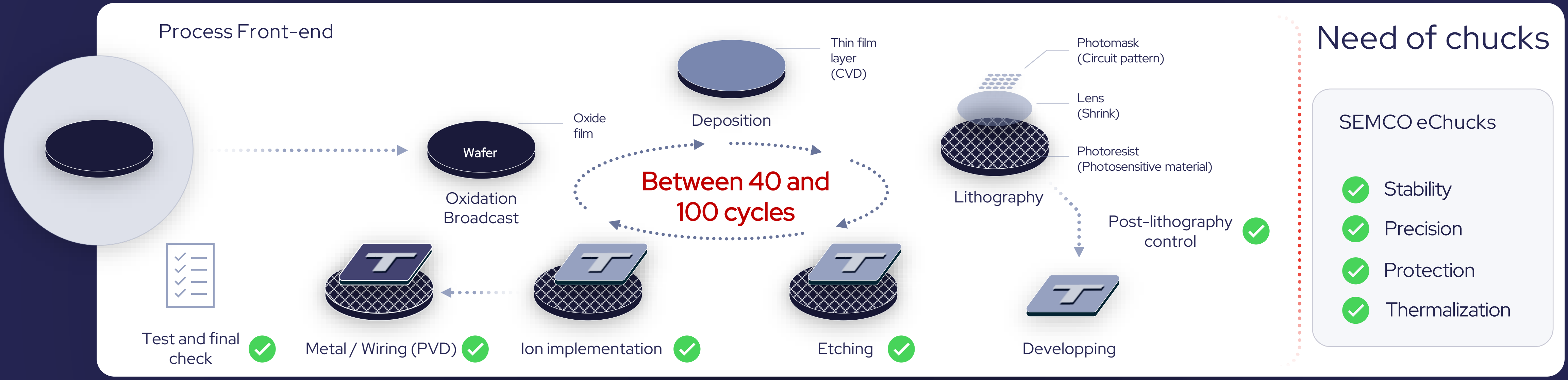
Sales evolution*
(€m)

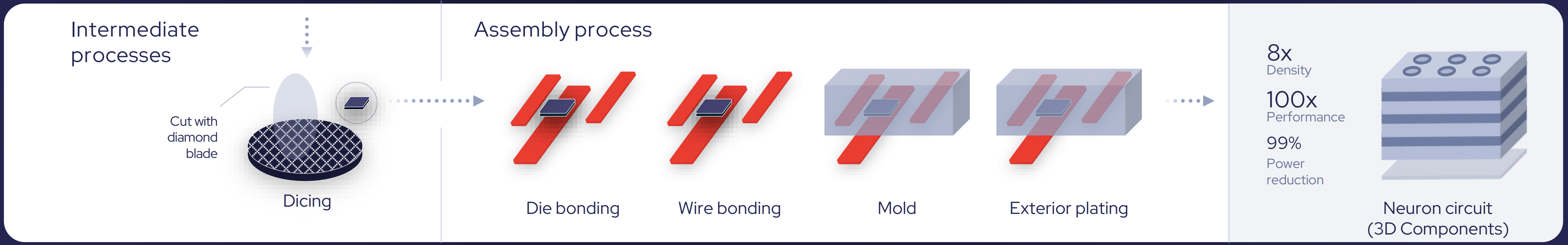


*Pro forma information 2024 (PF) and comparative information 2023 (IC) including: i) the sale of "Gas Components" and ii) the sale of shares in SEMCO Smartech (Suzhou) Co. Ltd, a Chinese subsidiary, to another ECM Group entity, both transactions having taken place in 2025.
**Including the 2025 revenue target calculated at the average EUR/USD exchange rate of 1.0823 as of December 31, 2024.

A strategic positioning that shields SEMCO Technologies from the cyclicality of the semiconductor market

Front-end, the highest value-added stage in the semiconductor manufacturing process

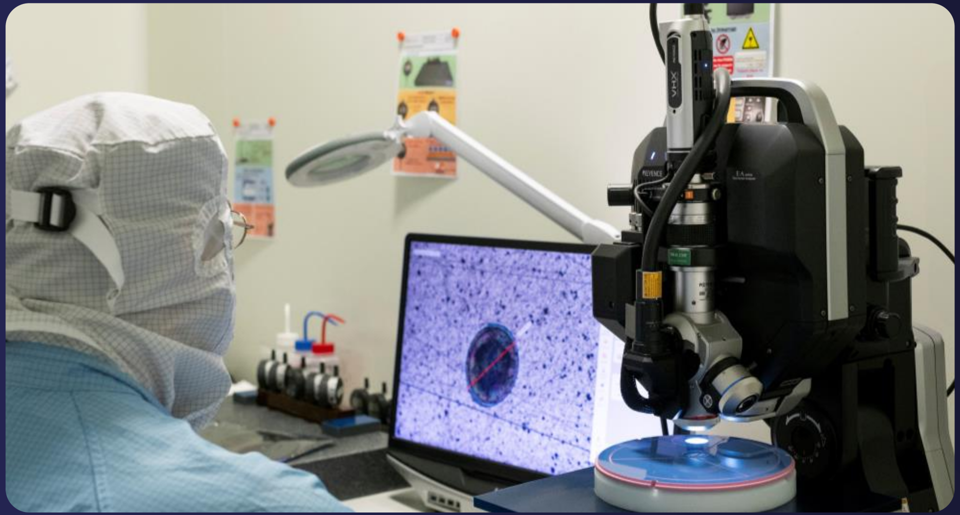




SEMCO Technologies, a key partner at the heart of the value chain

SEMCO Technologies: the pure player in the design and production of electrostatic chucks

The electrostatic chuck, the only component in direct contact with the wafer in semiconductor manufacturing



The eChuck or electrostatic chuck: a disk equipped with electrodes for stable holding of silicon wafers.

Greater stability of the wafer	• Flat retention during semiconductor manufacturing processes • Stable positioning without mechanical stress
Increase of purity	• Optimum wafer handling • Processing at very high or very low temperatures
Optimizing thermal control	• Thermalization for uniform temperature control
Improvement quality and yields	• Stability and performance repeatability among the best on the market • Productivity improvement

SEMCO's eChuck is the most advanced and complete solution for next-generation semiconductor manufacturing

An integrated industrial model from design to manufacturing 4.0 Made in France

Montpellier production site

2 cleanrooms of 700 m²

ISO 5 and 7

- Complete range with high quality standards and custom designs to meet customers' needs
- Robotic welding line for pedestals
- Sourcing of raw materials dedicated to each customer

Manufacturing process

1 piece

150 processing steps

30 firing operations (1 day each)

+ 2,000 control points (effective traceability of raw materials)

Average manufacturing time 12 weeks

Current production capacity
>> 2,000 units per year

A state-of-the-art production process which guarantees solid barriers to entry

A tailor-made innovation strategy based on a co-development model

The eChuck qualifies the machine and the production process

- Continuous innovation cycle in collaboration with OEM customers
- Compliance with specifications and adaptation to technological needs
- Product design and prototyping
- Project co-development: eChucks design remains the exclusive property of SEMCO Technologies
- Design office with 8 employees, all of whom are bound by professional secrecy
- Once the machine is on the market, SEMCO co-develops the next generation with the customer, ensuring a continuous cycle of innovation

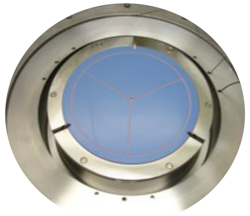
Know-how built on over 30 years' experience, self-financed and without capitalized R&D

Once qualified, the eChuck is the strategic captive component in the semiconductor production process

Study phase

SEMCO

eChuck production



Qualification of eChuck to OEM specifications

Equipment manufacturer

Manufacturing a qualified machine with the eChuck

Qualification of the machine equipped with the specific eChuck

Foundry

Using the machine to manufacture semiconductors

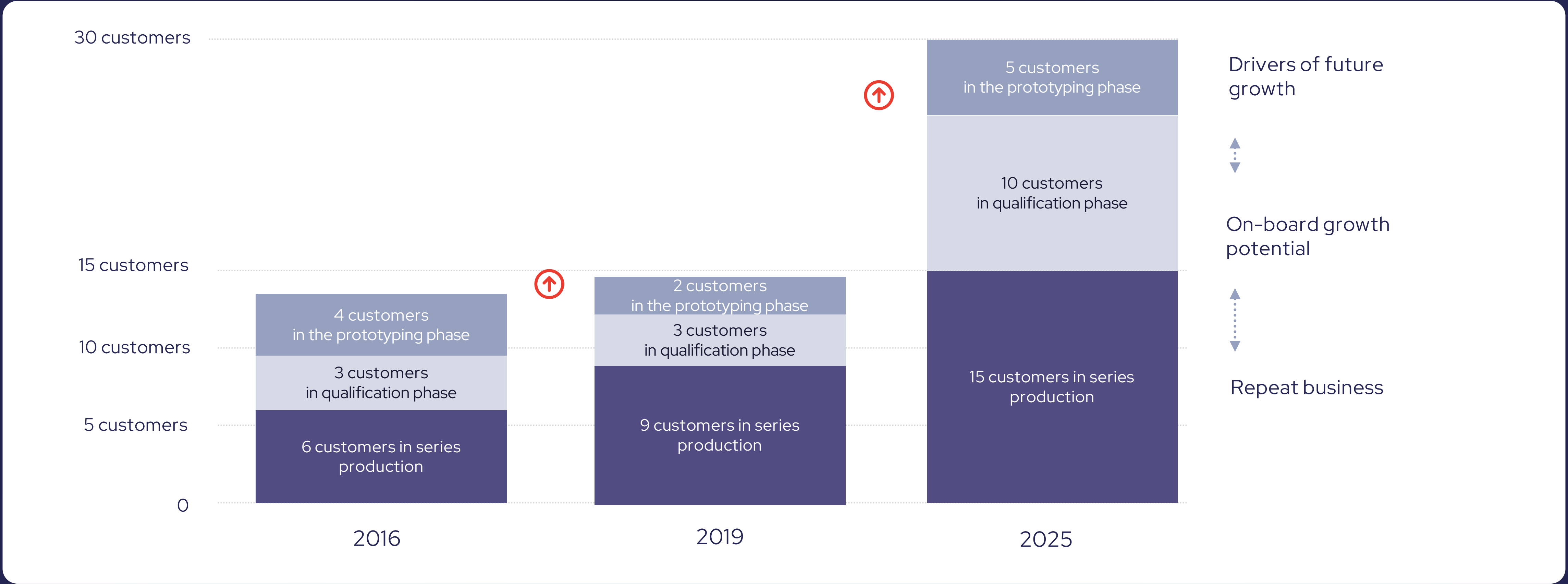
Machine qualification for the final product

Fabless end manufacturers

Integrating semiconductors into end products

Strong ramp-up in embedded volumes for more than 20 years

Strong commercial momentum driven by solid repeat business and growth drivers



A record customer portfolio with strong potential for incremental growth

Key elements of the H1 2025[1] income statement

In thousands of €		H1 2025
Revenue[2]		16,625
Gross margin		11,099
	% gross margin ratio	*66.8%*
Adjusted EBITDA		6,803
	% adjusted EBITDA gross margin	*40.9%*
EBIT		6,423
	% EBIT margin	*38.6%*
Consolidated net income		4,142
	% revenue	*24.9%*

Gross margin stands at €11.1m, i.e. 66.8% of revenue: reflecting the quality of the production process and rigorous management of purchasing costs

EBIT amounted to €6.4m, i.e. 38.6% of revenue: highlighting the high added value of SEMCO eChucks and excellent operational control

High net income of €4.1 million, representing nearly 25% of revenue

[1] Following the sale of the Gas Components business to ECM Components on 30 April 2024, there is no comparable basis for the 2024 half-year results..
[2] Revenue calculated at the average EUR/USD exchange rate of 1.093 as of 30 June 2025

Strong commercial and financial performance, reflecting strong operational control and a robust business model

Balance sheet as of 30 June 2025[1]

In thousands of €	30.06.2025
Net intangible assets	475
Net tangible fixed assets	3 800
Net financial fixed assets	48
Fixed assets	4,322
Net inventories	7,685
Accounts receivable	10,850
Other receivables and accruals	2,615
Marketable securities	27
Availability	9,793
Current assets	30,970
TOTAL ASSETS	35,292

In thousands of euros	30.06.2025
Equity attributable to equity holders of the parent	14,613
Provisions	249
Financial liabilities	3,448
Trade accounts payable	10,340
Other payables and accruals	6,642
Payables	20,430
TOTAL LIABILITIES	35,292

Fixed assets at €4.3m including:

- €3.8m in property, plant and equipment directly linked to production

Iventories:

Moral obligation between SEMCO and its customers:

- Minimize disruption to our customers' customers
- Shorten the production cycle

Other liabilities:

€6.8m of which:

- €3.7m to ECM Group
- €1.7m of Corporate Income Tax

[1] Following the sale of the Gas Components business to ECM Components on 30 April 2024, there is no comparable basis for the 2024 half-year results..

A diversified and qualified Board of Directors to support growth strategy

Laurent Pelissier
Chairman and CEO, SEMCO Technologies

Strategic, operational, management and foreign trade expertise

Marlène Pelissier
Co-Managing Director of LaMa, President of ECM Group

Strategic, operational and management expertise, human resources management

José Hernandez
Deputy General Manager

Technical, operational and management expertise

Geoff West
Executive Vice President Purchasing, STMicroelectronics

Operational and supply expertise, particularly in the semiconductor sector, financial and management expertise

Patricia Mavigner
Executive Vice President, Thermador Groupe

Strategic, operational, management and financial expertise

2 censors:

- **Maria Paublant,** Chief Executive Officer of Garibaldi Participations
- **Stephen Fargis,** Director of Direct Large Cap Investments at Bpifrance Investissement

Expertise built on an experimented , structured team

General Manager
José HERNANDEZ

Lean Manager Advisor[1]
Olivier PRIOUX

Financial Officer
Lilian TRAPANI
+1 employee

Deputy General Manager
Laurent TERTRAIS

HR Manager

IT Manager
+1 employee

Sales Manager
Olivier SAUBIN

+1 employee US Area
+1 employee Taïwan Area[1]
+2 employees in Sales Administration

Engineering Manager
Charles Peroni

+5 employees

+R&D Manager : Smahane RAMI

Production Manager
Xavier Froment

+20 employees

Printing, Polishing, Bonding/Glassing

Quality Manager
Noëlie LIVET

+7 employees

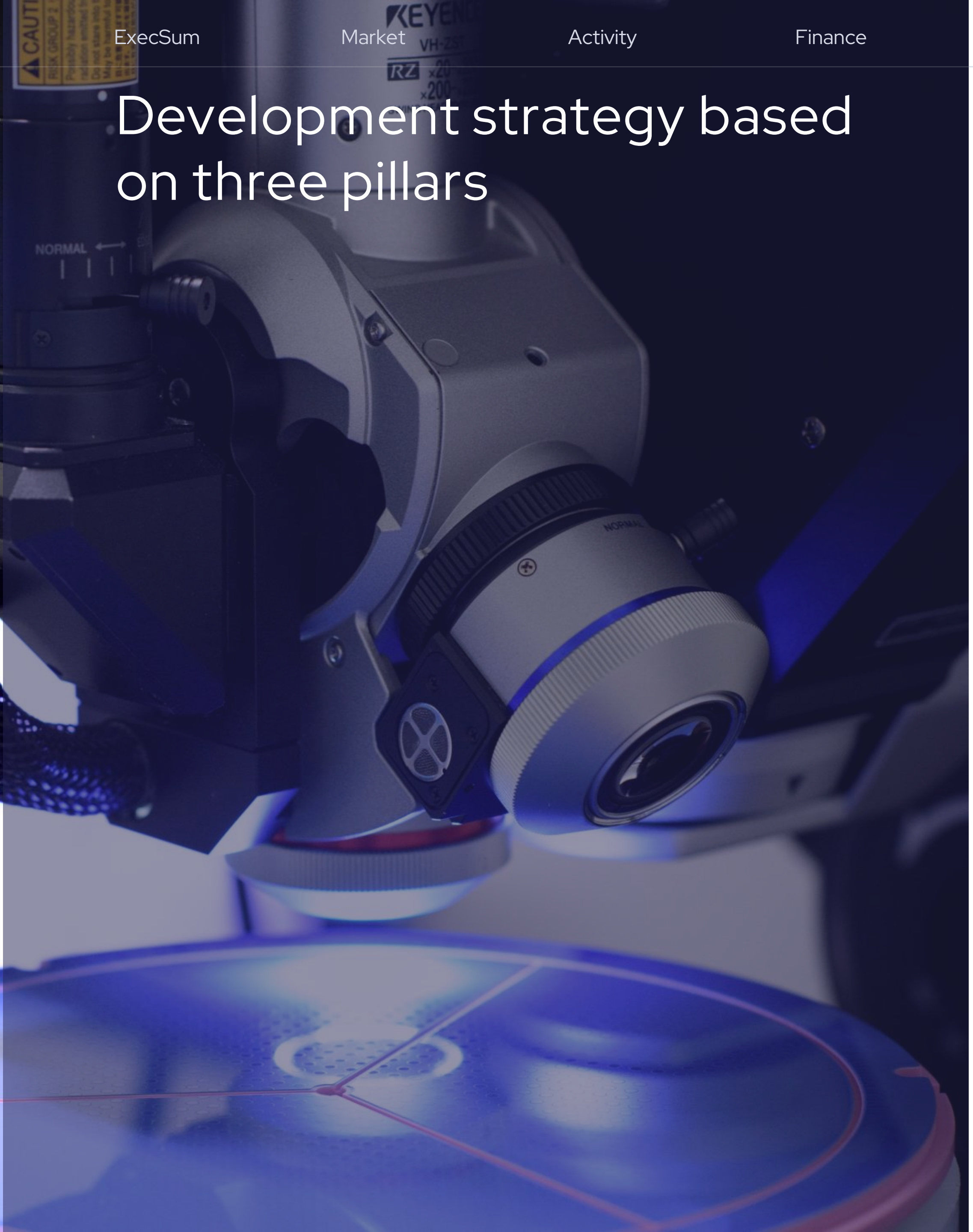
Quality Ctrl, Meca/Elec/Visual/ Supplier, Method, Safety/ Environment, Clean Room Environment

Supply Chain & Planning Manager
Laurent TERTRAIS

+Purchase Manager : Didier METZ
+Logistic Manager: Delphine TAVERNIER
+Planning: Estelle ADAMO

SEMCO TECHNOLOGIES

[1] Outside Group Staff



Development strategy based on three pillars

01

Industrial

Production ramp-up and ongoing investment in a 4.0 site

Automation of a new production line

- Processing capacity of up to 300 treatments per day (x3)
- Switch to continuous production, 7/7
- Further automation of industrial processes, including polishing, visual, mechanical and electrical control
- Prioritization of high value-added tasks, reduction of operational risks limiting particle generation and part handling

Improved production management

- MES system[1]
- Reinforced traceability at various entry points in the production chain
- Smart real-time control

New international production facilities

- 300m^2 cleanroom in the United States
- Setting up a second cleanroom in China

Increased production and yields

[1] MES : Manufacturing Execution System

Development strategy based on three pillars

02

Technological

Continue to supply the next-generation semiconductor industry

Satisfy the demand for diversification of unit references.

Target acquisitions of new technological building blocks: new industrial processes, CVD market, etc.

Developing new generations of eChucks: temperature limits, ...

03

Commercial

Intensify international sales forces

Deploying sales power: implementing a pull-to-push strategy

Opening a subsidiary in China based on the US model

Strengthening leadership in strategic markets

Confirmation of all commercial, operational, and financial objectives

2025[1]	2028
Revenue of c.€33 m[2], 100% booked as of end April	Revenue exceeding €55 m[2]
EBIT margin of c. 38.5%	EBIT margin exceeding 40%
30% minimum distribution of net income[3]	30% minimum distribution of net income[3]

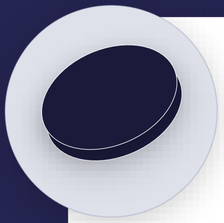
[1] Forecasts within the meaning of the Prospectus Regulation
[2] Target calculated at the average EUR/USD rate of 1.0823 on December 31, 2024.
[3] Payment in 2026 for fiscal year 2025 / payment in 2029 for fiscal year 2028

Q&A

Appendices

The eChuck, the only component in contact with the wafer during the semiconductor manufacturing process

Front-end



Oxidation and coating	Lithograpy / Check post lithography	Etching	Doping and ion implantation	Metallization and interconnections	Test and final check
Temperature uniformity during deposition: CVD[1]	Wafer held stationary during **UV** exposure	Protect wafer from excessive **plasma** heat	Avoid overheating during ion implantation	Ensuring adhesion of CVD and PVD metal deposits[2]	
Fixing the wafer in the vacuum chambers	Precise resolution without wafer deformation	Ensure good adhesion under vacuum and avoid displacement	Ensure precise wafer positioning for uniform layout	Hold the wafer	

SEMCO eChucks

- Stability
- Precision
- Protection
- Thermalization

[1]CVD: chemical vapor deposition [2] PVD: physical vapor deposition

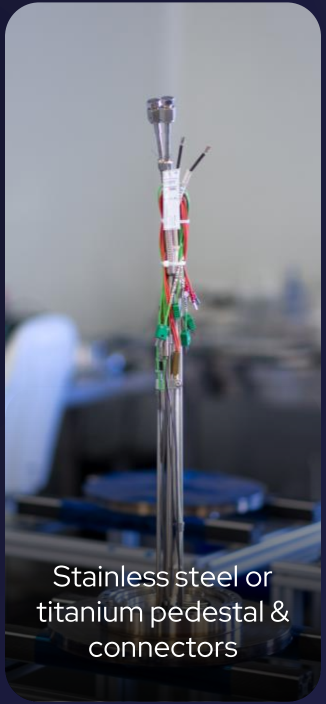
The eChuck ensures production efficiency: maintenance, temperature management, minimization of mechanical stress and maximization of purity

Unique technological features for compatibility with leading state-of-the-art processes

Size	Compatible with substrates from 50 to 450mm diameter and more
Temperature process	Temperature range -150°C to +650°C
Technology	Coulombic: for Si and III-V wafers, compatible with non-conductive substrates such as sapphire, TSV, etc.
Electrode type	Bipolarity, Multipolarity
Custom design	Unique in the industry, customized chuck model for each customer, designed specifically for their applications to meet their technological performance requirements
Complete system	eChuck supplied with stainless steel or titanium pedestal & connectors

leti ceatech

Unique expertise spun off from CEA LETI, with over 30 years of continuous improvement


Stainless steel or titanium pedestal & connectors

1 essential component at a marginal cost compared to the OEM's machine (<1%)

Direct validation with OEM technical departments (without validation by purchasing departments)

Technological differentiation underpinning solid pricing power

A top-tier clients portfolio, loyal and industry leaders

Among the TOP 10 of the world's leading equipment manufacturers
(major contractors / challengers)

	...3 customers are in series production		...2 are in the qualification phase
Selected customer references			
SEMCO applications	PVD	Ion implantation	CVD / PVD / Inspection
Number of years working together	+ 10 years	+ 15 years	< 1 year
Sales trend	+500% since 2020	+100% since 2020	2024: €0 K - 2025e: €200 k targeted Medium-term: €5-10 m

A CSR strategy to decarbonize industry, energy production and transport

At the origin of tomorrow's technological and sustainable progress, SEMCO Technologies is committed to:

SEMCO Technologies, a key player in the transformation of industry to serve environmental sustainability and improve public health

At this stage, the Company does not have any indicators that would enable it to accurately monitor the actions described above, and has not formalised a permanent CSR policy. Certain monitoring elements may be put in place in the medium term in order to be able to quantify certain actions.

Cash flow statement as of June 30, 2025

In thousands of €	30.06.2025
Total net profit of consolidated entities	4,142
Gross Cash Flow	4,275
Change in Working Capital related to operations (including provisions)	1,107
Net cash flow from operating activities	5 ,382
Acquisitions of Fixed Assets	-560
Disposals of Fixed Assets	1,556
Decrease in Other Financial Assets	1,120
Net cash flow from investing activities	2,116
Debt Repayments	-705
Repayment of Loan Related to the Sale of Suzhou	-1,639
Dividends Received/Paid from the Parent Company	-4,000
Net cash flow from financing activities	-6 ,345
Effect of exchange rate fluctuations	-121
Change in cash and cash equivalents	1 ,031
Opening Cash Balance	8,762
Closing Cash Balance	9 ,93

€1 million increase in cash flow:

Cash flow generated by first-half activity and the sale of assets not related to the eChuck business

Financial strength:

- Net cash: €6.3 million
- Equity increased to €14.6 million

The cash flow statement does not include the net amount raised as part of the capital increase carried out during the post-closing Initial Public Offering, amounting to approximately €3 million net.